

Factsheet

The Trade Network Connector: Connecting banks and corporate clients through a seamless and secure decentralized network

Digitise and enhance your trade finance business with Contour, the world's fastest growing digital trade network that is transforming the future of trade finance.



The Trade Network Connector brings together banks and corporates globally through a common digital network ecosystem, increasing access to trade and working capital finance while enabling seamless and secure transactions."

Michael Vrontamitis
Lead Industry Principal, Lending,
Finastra

How does it work?

Contour and Finastra are transforming the Letter of Credit (LC) process by managing the entire end-to-end LC process in one collaborative workflow.

Go paperless

Contour digitizes the trade finance process by removing the need for paper. Adopt digital documents, such as electronic Bills of Lading, and securely share the data from third-party providers either directly or through APIs.

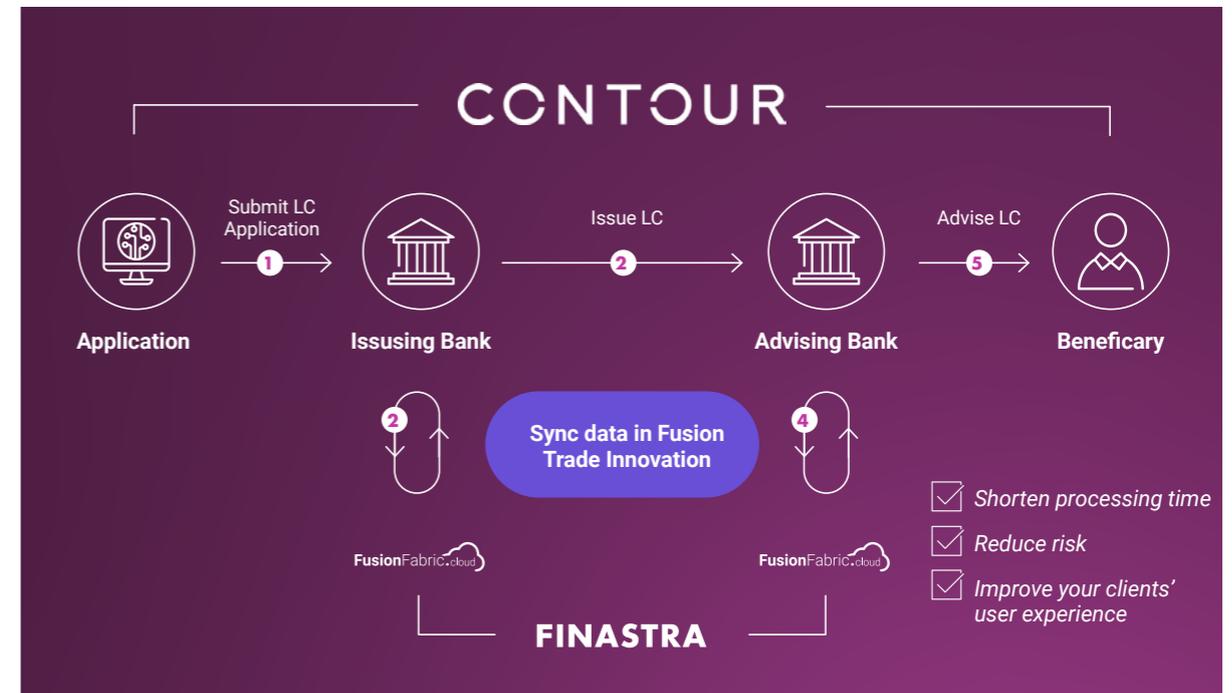
Collaborate on one platform

Manage all your external corporate client communications on a single platform, improving customer experience and lowering your cost to serve.

Private and Secure

Receive and send instructions through our enterprise-grade security infrastructure with sophisticated user management features, providing full data confidentiality and control.

[FusionStore](#) - [Finastra Marketplace](#) - [Trade Network Connector](#) - [Contour \(fusionfabric.cloud\)](#)



Key Benefits

Obtain speed, security, and efficiency when processing letter of credit (LC) transactions.



Instant communication.

Connect directly with your bank's current installation of Finastra's Fusion Trade Innovation and communicate intuitively with banks and corporates on Countour's network.



Enhanced customer offering

Enhance your customer service levels by providing an innovative and digital solution with improved response times.



Real-time data flow

Access more information than ever before with real-time synchronized data from all transaction participants.



Private & secure

Maintain security and privacy by using the latest in enterprise blockchain technologies.



Seamless data integration

Integrate data seamlessly from external trading parties into your back-office system, shortening the processing time of data re-entry.



De-risk process

Reduces operations risks with a fully integrated solution that doesn't require third party portals with separate controls and data.



Cost saving

Instantly visualize the status of letters of credit allowing you to streamline efficiency, free-up cash flow and generate enhanced business decisions.



Fast & efficient, plus better transparency for clients

Reduce Letter of Credit presentation time by up to 90%, digitize end-to-end electronic bills of lading processes between providers and reduce transaction times as you increase efficiency.



Working sustainably

Support your green and sustainability agenda by becoming a paperless, digital process-driven lender. This reduces the need for physical transportation of documents, decreasing your carbon footprint.



Frequently asked questions

What workflows will this connector support?

In this first version, the connector will support the LC application, issuance, and amendment workflows. We are working together with our partners to widen the support for other processes such as LC presentation and other electronic documentation providers, such as eBL providers.

Do I need a separate license to activate the Trade Network Connector?

No, your current Contour license supports both API access and access through the Contour portal. Please contact Finastra for connectivity with your trade back-office application.

Is this ready for production?

The current V1.0 integration is ready for production and we welcome clients to join the network. As the solution evolves, we appreciate your comments and feedback to explore how Contour and Finastra teams can help support your business further.

How does this work with FusionFabric.cloud?

Our digital trade ecosystem strategy via Finastra's FusionFabric.cloud is based on harnessing open ecosystems for fast innovation in trade and working capital finance. The open APIs provide an ecosystem for fintechs, FIs, and other market players with an opportunity to create differentiated offerings through a series of pre-integrated complimentary digital solutions.

How does Contour's network digitalize the Letter of Credit?

Contour's decentralised technology has removed the need for a centralized data base, creating a common connection that will allow banks to shift away from unsecured communications and paper document towards a more streamlined, automate, and digital trade offering.

Find out more at: [Finastra and Contour: The Trade Network Connector - Solution Demo](#)

About Finastra

Finastra is a global provider of financial software applications and marketplaces, and launched the leading open platform for innovation, FusionFabric.cloud, in 2017. It serves institutions of all sizes, providing award-winning solutions and services across Lending, Payments, Treasury & Capital Markets and Universal Banking (digital, retail and commercial banking) for banks to support direct banking relationships and grow through indirect channels, such as embedded finance and Banking as a Service. Its pioneering approach and commitment to open finance and collaboration is why it is trusted by ~8,600 institutions, including 90 of the world's top 100 banks. For more information, [finastra.com](#)

© 2022 Finastra. All rights reserved.

Corporate Headquarters

4 Kingdom Street
Paddington
London W2 6BD
United Kingdom
T: +44 20 3320 5000