



Factsheet – International Payments STP by CXIFX

Automate international payments to achieve faster straight-through processing.

The app provides international payments, foreign check clearing and foreign currency banknote services to financial institutions in the US. It delivers a best practices approach through integrated technology and unparalleled customer service, resulting in financial and operational efficiencies.

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We have outsourced this piece of our FX business and really don't have a thing to worry about. We know it is done right and CXI make the client experience very pleasant."

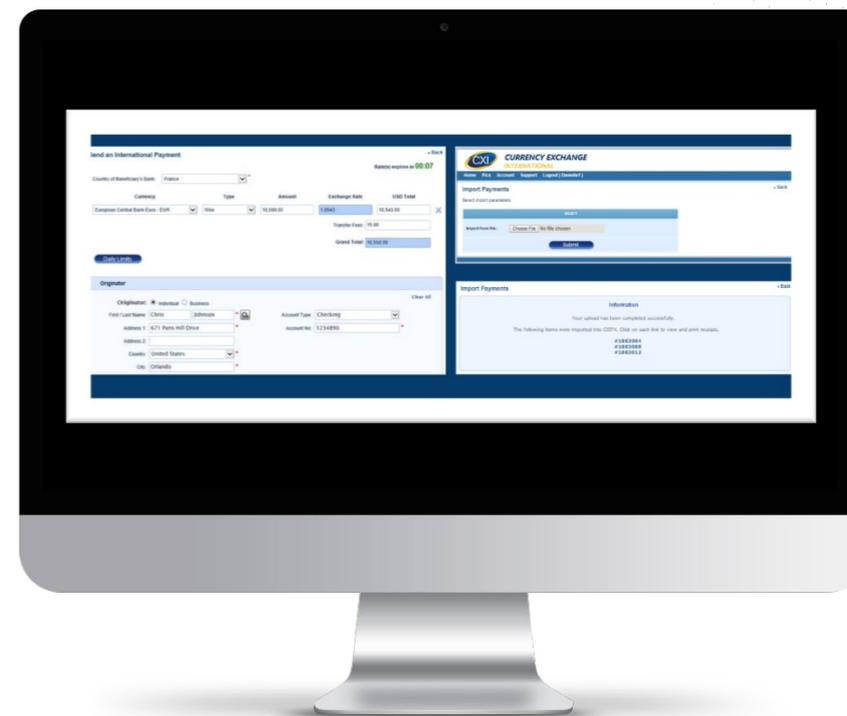
Donald Lloyd,
Associated Bank,
SVP Head of Capital Markets

With the evolution of technologies that enable fast payments transfer, customers expect quick and transparent international payments processing. However, manual processing, reliance on costly SWIFT service messages, non-competitive FX rates and non-transparent FX vendors makes it impossible for small financial institutions to be competitive. This means they must roll the costs to their end customers.

Financial institutions that want to provide faster international payments must automate the entire processing

chain from receiving the instruction, via FX and routing to the destination. In addition, financial institutions that outsource the service are exposed to more end-customer payments being queried, hence clear instructions and support are critical to streamline the international services.

International Payments STP app automates the international payment transfer to more than 200 countries, therefore achieving a faster end-to-end processing.



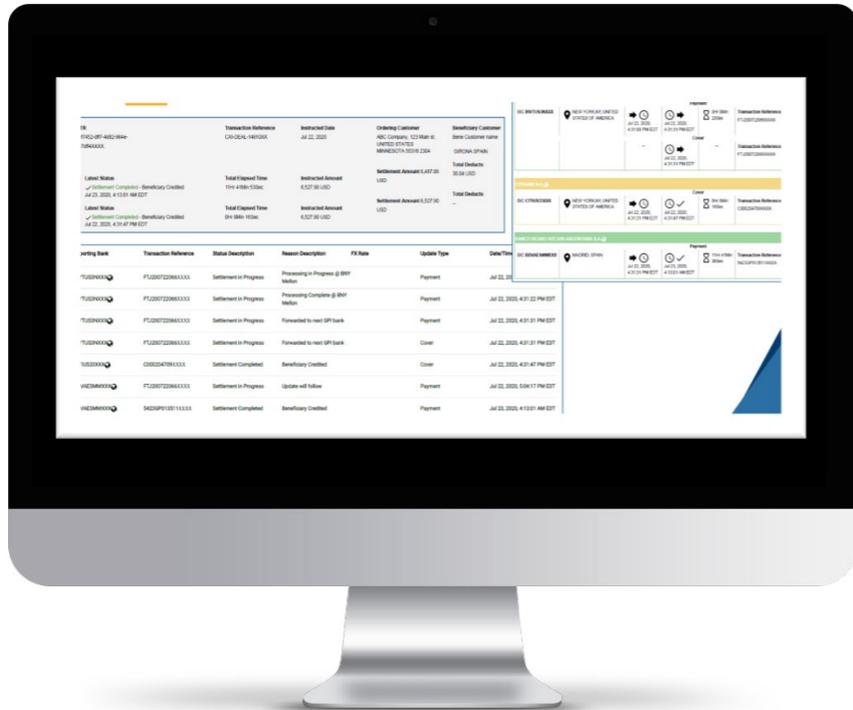
How it works

International Payments STP app created by Currency Exchange International (CXI) provides comprehensive foreign exchange services and integrated international payments processing technology. It ensures a relationship-driven approach, so clients receive tailored solutions and world-class customer service.

Through innovative and trusted FX software and integrations, International Payments STP delivers versatile foreign exchange services to banks and credit unions,

meaning they can efficiently manage and streamline their foreign currency and international payment needs.

The app is integrated into Finastra's Fusion Global PAYplus and Fusion Payments To Go which streamlines international wire processing for financial institutions. It offers a faster payment and transparent wire processing environment with SWIFT GPI enabling payments to be sent to more than 200 countries.



Why International Payments STP?



Automate all foreign exchange processes into current operations and leverage SWIFT GPI to allow tracking and fast delivery.



Tailor the foreign exchange service with a customizable solution, including ancillary services like check scanning & FX exchange. The flat fee margin charge is transparent and negotiated based on service scope.



Benefit from the app's cutting-edge technologies, personalized support and dedicated account managers.



International Payments STP has robust, customized reporting and distribution capabilities to comply with the financial institution's current Bank Secrecy Act (BSA) and anti-money laundering reporting policies.

95%+ of international payments have SWIFT GPI tracking and 80%+ arrive at beneficiary bank within 30 minutes, enabling financial institutions to significantly improve their exchange margins, on average a 30% reduction in price or cost.

Key benefits



Increase revenue

Grow market share, cross-sell to existing customers and improve customer experience with International Payments STP.



Improve efficiency

The app enables system automation improving time and reducing the steps required to process a payment.



Reduce risk

By increasing automation there is less room for human error, reducing the risk and cost of international financial services. Streamlining the process will also save employees' time and keep customers satisfied.



Contact us

About Finastra

Finastra is building an open platform that accelerates collaboration and innovation in financial services, creating better experiences for people, businesses and communities. Supported by the broadest and deepest portfolio of financial services software, Finastra delivers this vitally important technology to financial institutions of all sizes across the globe, including 90 of the world's top 100 banks. Our open architecture approach brings together a number of partners and innovators. Together we are leading the way in which applications are written, deployed and consumed in financial services to evolve with the changing needs of customers. Learn more at finastra.com

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Corporate Headquarters

4 Kingdom Street
Paddington
London W2 6BD
United Kingdom
T: +44 20 3320 5000

