



Factsheet – AccessPay

Embedded business banking that delivers end-to-end connectivity to corporates

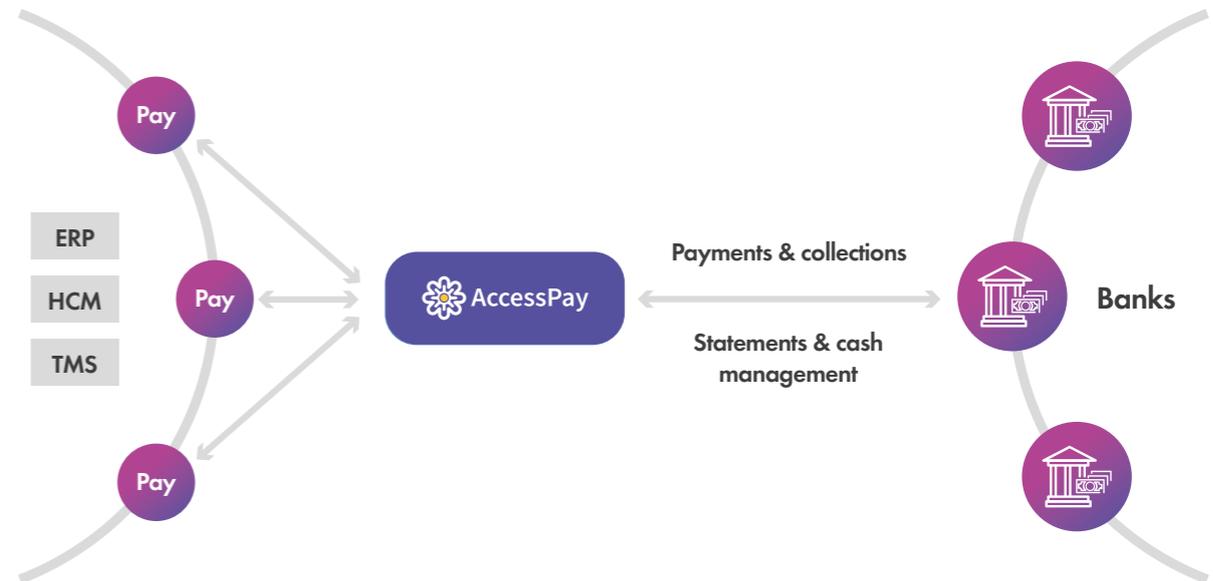
Increase payments automation, reduce time to revenue and say goodbye to portal offerings or limited services. With full integration and corporate-to-bank connectivity, AccessPay - in collaboration with Finastra - improves business retention and creates new or additional revenue opportunities for banks.

AccessPay provides banks with a “streamlined connected service” that takes just two to four weeks to set up, compared with a typical onboarding experience of eight to 12 weeks - a lengthy period that often only begins after an implementation manager has been assigned. But thanks to the collaboration with Finastra, AccessPay is able to reduce the connection timeframe even further via [FusionFabric.cloud](#).

With many businesses seeking to automate payments and accounting functions in addition to reducing fraud and error risks, financial institutions are coming under increasing pressure to deliver services via direct connectivity. Seen from a bank’s perspective, though, doing this on a customer-by-customer basis can be both prohibitively costly and technically challenging.

The outcome is that banks often struggle to offer modern financial user experiences to the vast majority of their portfolio. However, AccessPay overcomes these challenges by empowering banks to offer direct connectivity to business customers of all sizes, allowing them to automate their payment flows and leverage more services.

AccessPay is able to integrate with any finance application capable of generating a payment file.



How it works

A modern embedded banking solution, AccessPay enables corporates to automate payments, such as payroll and supplier transfers and collections, directly from their finance system. And thanks to its collaboration with Finastra via the FusionFabric.cloud platform, AccessPay can be integrated rapidly in one go - significantly reducing the time banks need to onboard a portfolio of corporate customers.

Importantly, AccessPay's payment files are compliant with ISO 20022 messaging and transactions are automated via a single, file-agnostic platform that securely manages uploads, transformation, approvals and submissions. The outcome is corporate finance and accounts teams freed from the time-consuming task of sending payments through different providers using host-to-host banking connections. Data loss and error risks associated with manual data entry are also markedly reduced.

From a bank's perspective, AccessPay's appeal lies in the fact that it is a fully managed, scalable and secure service that requires just one integration, making it affordable for corporates of all sizes. Gone too are cost and time burdens that come with traditional host-to-host set-up processes. The solution also helps banks to demonstrate their commitment to helping customers to digitize payment processing, ease business pain points and improve operational efficiencies.

By collaborating with Finastra, AccessPay is able to deliver faster, scalable onboarding for banks in a way that is both competitively priced and future proofed. It is available on the FusionFabric.cloud platform via the Fusion Global PAYplus integration.

Key features



Overcome the cost and time barrier to onboard even more customers by offering direct connection for all payment types in their native formats.



Reduce operational costs and risks for both bank and business customer finance teams by enabling full automation and approval flows by payment type in a single integration.



Offer new financial services via Finance Systems/ERP platforms without having to increase spending or build new technology or infrastructure.



Benefit from collaboration between AccessPay and Finastra to onboard quickly and seamlessly via the FusionFabric.cloud.



*With AccessPay and Finastra,
integrations are streamlined,
and costs brought down by*

90%

Key benefits



Increase revenue

Direct payment connectivity to businesses is made available to a wider customer base, supporting banks to meet business demand for embedded banking services and grow revenue through increased payment flows.



Improve efficiency

Compared to setting up separate, multiple host-to-host connections, AccessPay and the FusionFabric.cloud platform's single integration approach helps banks save time and reduce costs and overheads. Businesses are better able to meet efficiency and security objectives through automated payment and treasury functions.



Reduce risk

Bank-ready business payment files reduce operational risks for banks. Firms benefit from secure and controlled automated end-to-end payment processes, minimising the threat of fraud and errors.



Reduce cost

Going live more quickly reduces costs and enables faster time to revenue.



Contact us

About Finastra

Finastra is building an open platform that accelerates collaboration and innovation in financial services, creating better experiences for people, businesses and communities. Supported by the broadest and deepest portfolio of financial services software, Finastra delivers this vitally important technology to financial institutions of all sizes across the globe, including 90 of the world's top 100 banks. Our open architecture approach brings together a number of partners and innovators. Together we are leading the way in which applications are written, deployed and consumed in financial services to evolve with the changing needs of customers. Learn more at finastra.com

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