



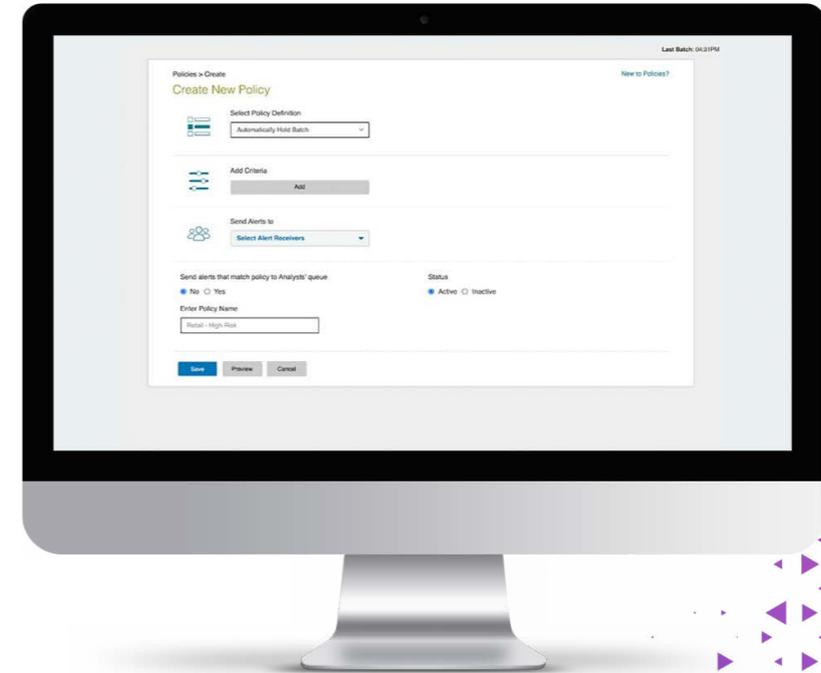
Factsheet – Xceed by NICE Actimize

Provides comprehensive real-time fraud detection and prevention solutions across enterprise silos, channels and products

A behavior-based fraud detection app, providing fraud prevention for all wire transfers through any channel. The app monitors, analyzes, and calculates a real-time risk score per transaction and automatically quarantines high-risk wires.

With fraud sophistication, diversity and volume increasing across all channels, financial institutions must effectively approach detection and interdiction of fraud activity. Many businesses don't have cloud-based solutions deployed, reducing the overall agility to fight financial crime. There is also a risk of losing customers if their demanding real-time payment needs are not met. The key to combatting traditional rule-based, inefficient fraud models is through a real-time, omnichannel fraud detection solution.

Financial institutions that thoroughly monitor their fraud across payment channels via siloed systems create a lack of collaboration across teams. This slows down detection resulting in financial loss and poor customer experience. Gaining efficiency back can be achieved through a comprehensive solution that provides holistic view of fraud activity such as Xceed. Organizations are enabled to identify fraud risk, support effective customer experience and stop losses before they occur.



How it works

Xceed is a comprehensive real-time fraud and anti-money laundering platform for enterprise silos, channels and products. The platform uses artificial intelligence to monitor financial crime 24/7 and autonomously analyze all digital banking activity from log in to log out. The artificial intelligence approach to digital banking analysis and risk score behavior helps identify and stop dangerous activity before incurring financial loss. It detects the early stages of an attack, enabling clients to intervene before there's any money movement.

The platform was uniquely designed with unsupervised machine learning models to perform discrete behavioral analytics. This alleviates manual reviews, lowers false positives and enables dynamic adaptation to new threats without disrupting customers. It also detects anomalies that can indicate high risk behavior, ensuring more secure and efficient digital banking channels that serve financial institution's customers and members. By connecting fraud and anti-money laundering

insights through a unified case management system, Xceed creates the most complete, comprehensive view of high-risk activities, enabling clients to make better decisions and expedite regulatory reporting processes.

Xceed has the knowledge of the exact data needed for proper fraud detection. In most cases this data is captured with prebuilt interfaces to over 65+ core banking and payment platforms. However, the platform is also agnostic and supports standardized interfaces that allow other vendors to easily connect their data to Xceed. In addition, a wide range of other data sources, including government data sources, behavioral biometric data, client data, provide a holistic view of each digital interaction. To ensure easy integration and faster deployment, Xceed is pre-integrated with Finastra's Fusion Global PAYplus solution via FusionFabric.Cloud.

Why Xceed?



Enable financial institutions to adapt to new threats and discover the unusual patterns and anomalies across all channels in real-time using Xceed's self-learning behavioral analytics.



Automatically discover relationships and linkages, expediting alert and case investigation to maximize operations capacity.



Pre-integrate to 65+ cores, including GPP, government and biometric data. Leverage standardized interfaces for new cores for quick deployment and accurate fraud management.

Xceed by NICE Actimize has over 750 users that have experienced an 80 - 90% reduction in fraudulent transactions.

Key benefits



Increase revenue

Xceed uses artificial intelligence to analyze digital banking and payment behavior across each customer account in order to proactively detect many types of fraud and prevent financial loss.



Reduce cost

Staying one step ahead of evolving threats to reduce maintenance efforts and costs, while identifying digital banking and payments user behavior patterns, with Xceed's self-learning behavioral analytics.



Improve efficiency

Leverage Xceed's best-in-class case management and data aggregation to automatically discover relationships and linkages. It further improves productivity and maximizes operations capacity without impacting customer experience.



Easy integration

Xceed offers pre-integration to 65+ cores allowing accurate, centralized, cross channel, high volume fraud management. The app is pre-integrated with Finastra's Fusion Global PAYplus solution to enable easy integration and faster deployment.

Contact us

About Finastra

Finastra is building an open platform that accelerates collaboration and innovation in financial services, creating better experiences for people, businesses and communities. Supported by the broadest and deepest portfolio of financial services software, Finastra delivers this vitally important technology to financial institutions of all sizes across the globe, including 90 of the world's top 100 banks. Our open architecture approach brings together a number of partners and innovators. Together we are leading the way in which applications are written, deployed and consumed in financial services to evolve with the changing needs of customers. Learn more at finastra.com

Finastra and the Finastra 'ribbon' mark are trademarks of the Finastra group companies.
© 2021 Finastra. All rights reserved.

Corporate Headquarters

4 Kingdom Street
Paddington
London W2 6BD
United Kingdom
T: +44 20 3320 5000

