



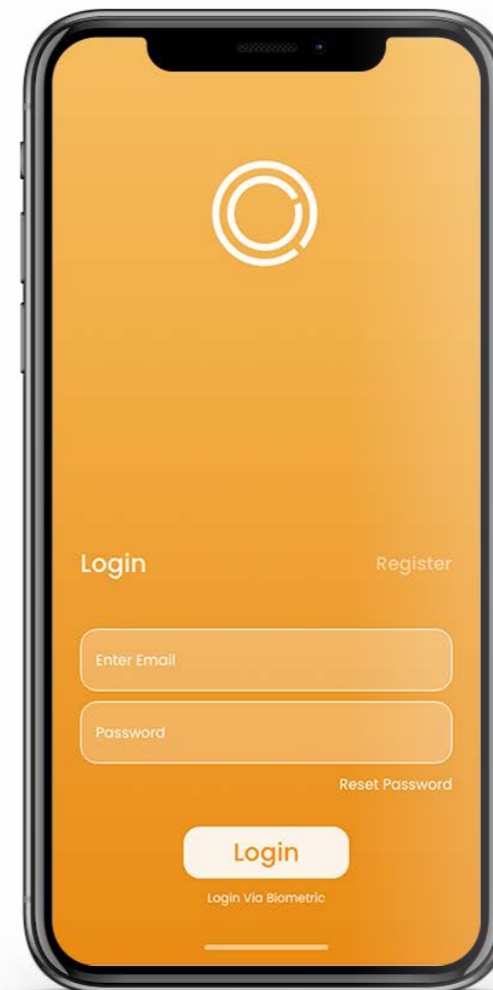
Factsheet – Teenz Power by Agora

Fully prebuilt, white-labelled solution for banks and credit unions to help parents give their teens financial freedom, responsibly. Pre-integrated with financial institution's core.

Turn-key, fully customizable digital banking solution enabling parents to pre-open a bank account for their teens with a debit card. Parents will receive notifications about the account's activity, allowing them to manage and monitor their children's money easily and safely.

Financial institutions need to recognize the potential of the teen market to secure and capitalize on these long-term customer relationships. However, the financial institutions are unable to retain customers as they are competing with large banks offering feature-rich digital solutions. Their main challenge is the lack of internal resources and knowledge to deliver a turn-key, automated digital banking solution that the new generation needs.

In order to strengthen long-term customer relationships, financial institutions should also deliver financial literacy tools that will educate consumers about the value of money management. Teenz Power by Agora offers parents the ability to set up a bank account as well as controls for their teens, so they learn the value of saving, budgeting and rebound.



Teenz Power Login seen above

How it works

Teenz Power by Agora is a complete plug and play, white-labelled solution that allows parents to pre-open a bank account for their teens. It permits parents to manage and monitor their children's money easily and safely.

The teen will have a dedicated app and a kid-friendly debit card with advanced controls, with the exact same specification as a standard challenger bank account. They will have the option to request and receive money from their parents, in real-time. The app provides parents the access to the teen's account so they can receive notifications about their teen's spending. It also includes security settings that will enable parents to control how the banking card is used.

Both I Love SMB and Teenz Power by Agora are turn-key solutions that connect to Finastra's Fusion Digital Banking product for faster deployment and customization.

Why Teenz Power by Agora?



Parents can create a banking account for their teens and monitor their activity in real-time.



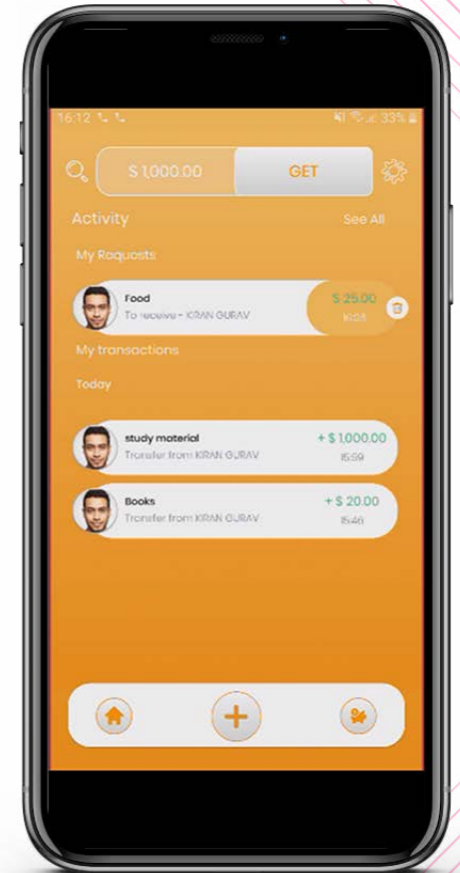
Fully white-labelled digital banking solution with real-time transactions, reporting and advanced card controls.



Pre-integrated with financial institution's core, no development needed.



Quick, turn-key solution that allows financial institutions to increase deposits and additional revenues on transaction through an in-house rewards program.



Key benefits



Increase revenue

Turn-key solution enables financial institutions to capture new revenue streams and to cross-sell within their existing customer base. It increases customer retention by offering a feature-rich digital banking solution that meets the needs of teens and their parents when opening a banking account.



Improve efficiency

Fast track and automatize onboarding as a result of integration with Finastra's Fusion Digital Banking solution.



Reduce risk and cost

The app eliminates the risk of deployment due to its white-labelled and core agnostic features. It also reduces cost as the integration with Finastra enables minimal start up cost and faster deployment.

Contact us

About Finastra

Finastra is building an open platform that accelerates collaboration and innovation in financial services, creating better experiences for people, businesses and communities. Supported by the broadest and deepest portfolio of financial services software, Finastra delivers this vitally important technology to financial institutions of all sizes across the globe, including 90 of the world's top 100 banks. Our open architecture approach brings together a number of partners and innovators. Together we are leading the way in which applications are written, deployed and consumed in financial services to evolve with the changing needs of customers. Learn more at finastra.com

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