

Factsheet – Fusion Global PAYplus

Modulated end-to-end solution for legacy banks to deploy Neo Bank capabilities

With connectivity to Fusion Global PAYplus over FusionFabric.cloud, Toniqs is the only solution that facilitates banks to deploy, convert and scale their digital services to B2B & B2C.

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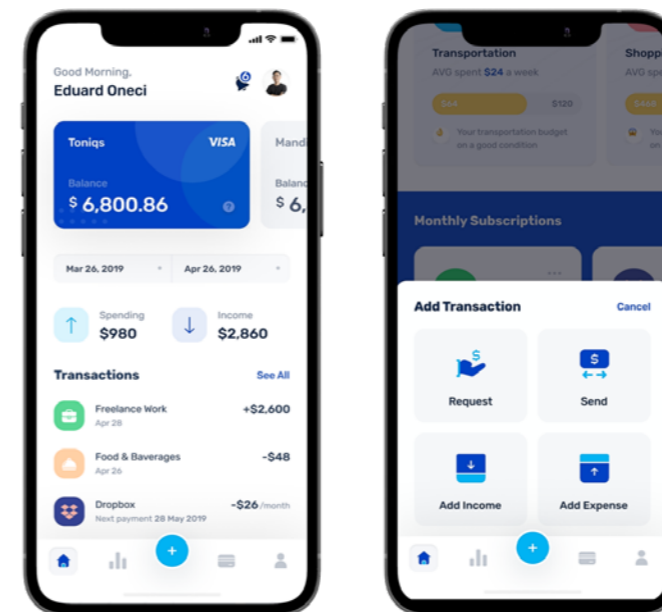
Every merchant with a Toniqs all-in-one terminal becomes a bank branch with Neo Bank capabilities."

The Challenge

After the 2018 updates on PSD2 and the new encryption & connectivity requirements, EU banks have been obliged by law to update their cash registers, which still continues to drive their operational and logistic costs high.

This includes licensing and maintenance fees to the POS provider. Besides that, banks that want to expand in rural areas are facing a major challenge due to the lack of physical presence.

Toniqs allows banks to be compliant, reduce costs, and scale their business by providing an all-in-one EFTPOS, which is a generic, modulated solution over an Android device with an integrated Application Hub.



Toniqs - Dashboard

How it works

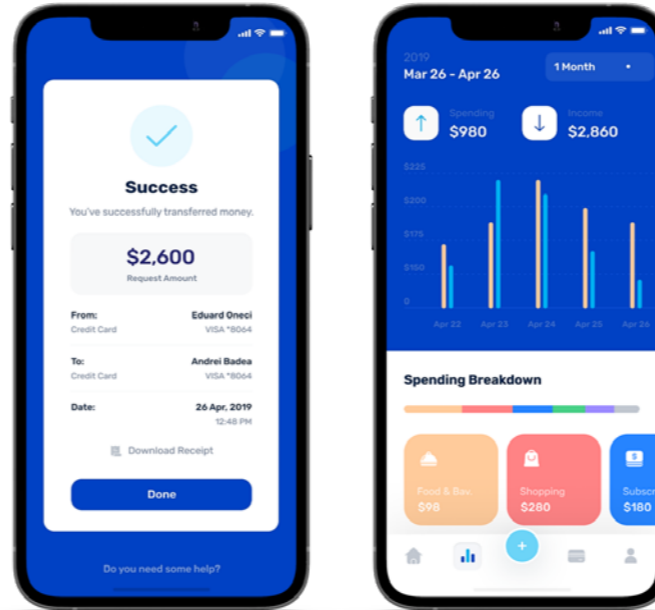
For banks, Toniqs makes it possible to deploy and leverage a generic, flexible and scalable hardware infrastructure for merchants, using a patented Android-based POS terminal that can be flexed into a number of functional configurations. Banks can upgrade their installed POS base easily, creating an infrastructure that is ready to scale to offering consumer services. Connection to Finastra's cloud enables merchants to offer digital banking services to consumers: in effect, every merchant with a Toniqs EFTPOS terminal becomes a bank branch with neobank capabilities.

With access to a Toniqs mobile app and card, consumers become potential customers without the bank needing to invest in sales and marketing.

Transfers and remittances from consumers who are not bank customers have a positive impact on the bank's assets and transaction fee income.

Key Features

- Multi-function patented Android-based device – acts as POS terminal, cash register, digital banking service
- End-to-end solution enabling legacy banks to offer neobank capabilities
- Mobile app and hybrid card for consumers
- Seamless integration with any bank
- Fully encrypted for maximum security
- Multiple APIs to drive business growth



Toniqs - Dashboard



Consumers can benefit from a wide range of digital banking capabilities via the app:

- ✓ Consolidated cards view and transactions list
- ✓ Multi-currency and digital assets capabilities
- ✓ Send and receive funds to and from users and non-users
- ✓ AI tools for consumer needs and budgeting
- ✓ Multiple bank accounts and cards all connected to the Toniqs hybrid card
- ✓ Bill payments and recurring payments
- ✓ Cashless mobility
- ✓ Connected contact lists



Bank benefits:

- ✓ Additional revenue streams from B2B and B2C customers
- ✓ Deploy and scale 'neobank' digital banking, adding new services at any time
- ✓ Scale branches digitally by converting merchants and extending infrastructure
- ✓ Immediate return on investment
- ✓ Extend customer base and take market share from competitors



Transactions and approvals

- ✓ List high value transactions
- ✓ View details of a single transaction
- ✓ Approve/Reject one single transaction (for cash management and trade finance)
- ✓ User audit trail on any transaction

Contact us

About Finastra

Finastra is building an open platform that accelerates collaboration and innovation in financial services, creating better experiences for people, businesses and communities. Supported by the broadest and deepest portfolio of financial services software, Finastra delivers this vitally important technology to financial institutions of all sizes across the globe, including 90 of the world's top100 banks. Our open architecture approach brings together a number of partners and innovators.

Together we are leading the way in which applications are written, deployed and consumed in financial services to evolve with the changing needs of customers. Learn more at finastra.com

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