

Factsheet – Mobile Wallet for Fusion Essence & Fusion Equation

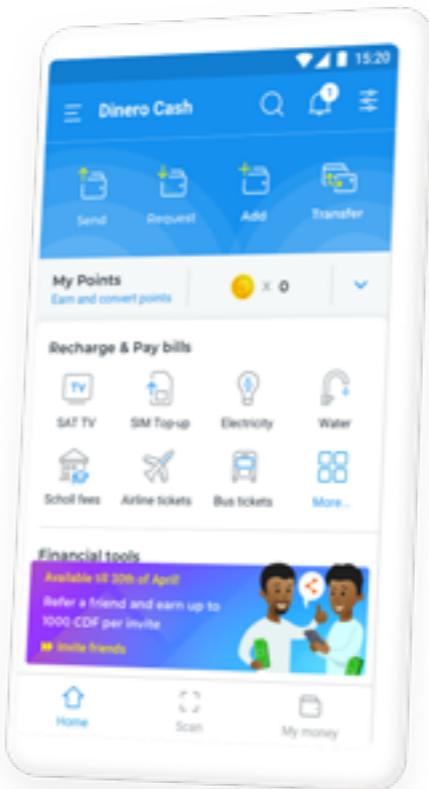
Mobile money ecosystem enabling banks to compete with mobile network operators

Developed by Accelior, Dinero Cash is a next-generation mobile money platform designed to help banks target the unbanked, especially in markets such as the Middle East and Africa.

The Challenge

In many emerging markets such as Africa and the Middle East, telcos and mobile network operators are eroding banks' market share as they target the unbanked with innovative mobile money solutions. They risk being left behind – and even being locked out of financial services opportunity – as this fast-moving industry progresses to the more feature-rich "mobile money 3.0" platform.

Banks need to move fast from rudimentary, "me too" mobile money offers to compelling products that are specifically designed to solve people's everyday financial issues. Success depends on the ability to provide continuous innovation, quick time to market solution and access to open payment ecosystems.





How it works

Dinero Cash makes it possible for banks to offer state-of-the-art mobile money solutions, capturing new, unbanked customers and competing with telcos and mobile operators. Featuring powerful apps for both users and merchants, the solution creates a payments ecosystem that can be customized to a bank's individual needs.

And because Dinero Cash operates on a single platform wherever it's used, banks can use it to offer the same user experience across multiple countries. So, for example, a wallet user in Togo could pay a merchant in Mali, or an individual in Kenya could top up a SIM in Morocco.

Dinero cash features automated or semi-automated KYC, enabling users to create new accounts in less than five minutes. Once customers are onboarded, embedded marketing enables banks to use viral referral tools to attract new customers and build market share.

Hosted on FusionFabric.cloud and pre-integrated with Finastra's Fusion Essence and Fusion Equation solutions makes deployment easy, and also enables customers with bank accounts to transfer money between their mobile wallet and bank accounts.

The Dinero Cash app offers rich functionality for users:

-  Send/request money, in multiple currencies if required
-  Payments: bills, SIM top-up, exclusive e-commerce
-  Access multiple sources of funds: M-wallet, bank accounts, debit or credit card
-  Personal finance management: budgeting and expense tracking
-  Domestic and international payments
-  Transaction notification and tracking
-  Central management of all sources of funds

Dinero Cash gives users a powerful overview of their finances, enabling them to easily monitor all of their account balances – wallet, savings, debit and credit cards – and filter and search transactions, all in one place.

For merchants, Dinero Cash offers a merchant wallet app to create a cash-in-out ecosystem:



Security, and rewards for capturing payments



Cash-mobile money tools, including token to cash services, cash-in and cash-out operations, and multiple capture points, e.g. QR codes



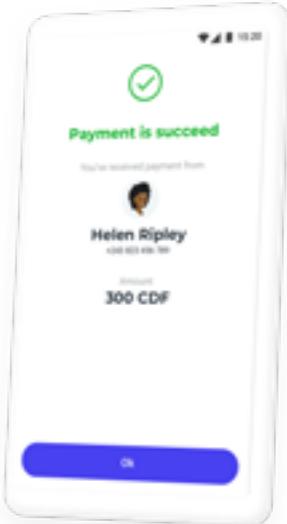
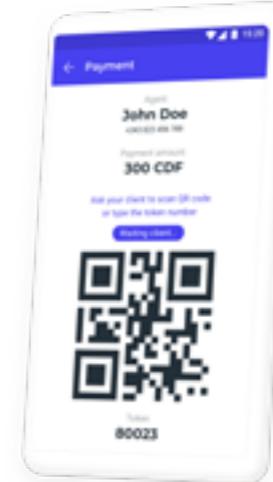
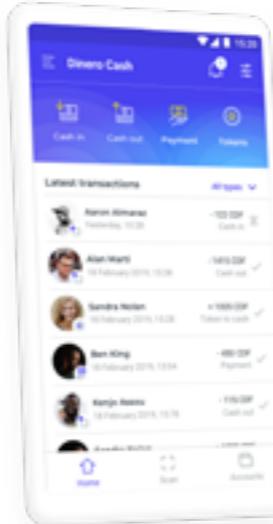
Company tools that allow for fees management, salary payments and agent groups



Comprehensive set of APIs to easily connect with third-party merchants, enriching the eco-system and augmenting the user experience.

Deployment can be on premise or on a dedicated cloud, with all setup done remotely and no need for on-premise resources.

Pre-integrated with Finastra core banking solutions, Dinero Cash makes it easy for banks to go beyond “me too” mobile payment options to add significant value for customers.



Merchant Wallet

Contact us

About Finastra

Finastra is building an open platform that accelerates collaboration and innovation in financial services, creating better experiences for people, businesses and communities. Supported by the broadest and deepest portfolio of financial services software, Finastra delivers this vitally important technology to financial institutions of all sizes across the globe, including 90 of the world's top100 banks. Our open architecture approach brings together a number of partners and innovators. Together we are leading the way in which applications are written, deployed and consumed in financial services to evolve with the changing needs of customers. Learn more at finastra.com

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