

# Connecting Asia Pacific to a wider corporate banking ecosystem

The global COVID-19 pandemic has accelerated the push towards digitalization. With companies operating remotely, comprehensive digital self-service is required.

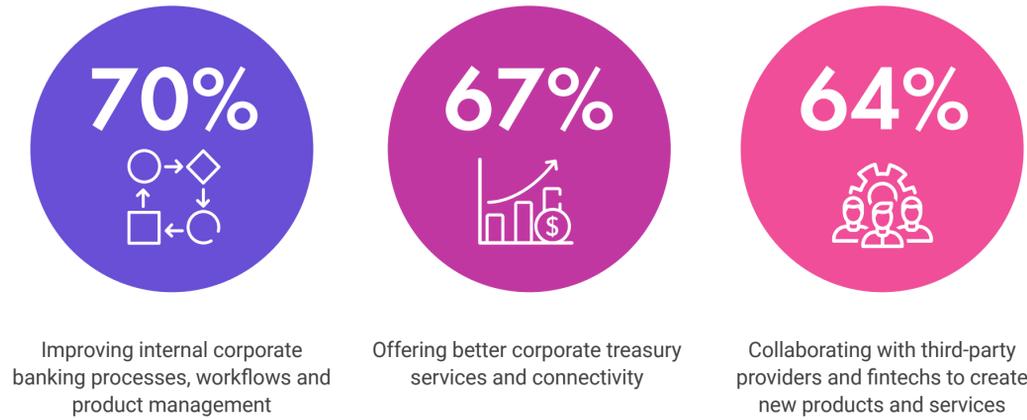


“of banks across Asia Pacific have seen a direct impact on their ability to digitize administrative functions during the pandemic.”

New technologies are bringing about new and advanced capabilities for corporate banking and transaction banking, including improved customer experience across relationships.

The capabilities for innovative solutions using new technologies are advancing faster than a single financial institution can adopt them.

When looking for innovation, the top 3 aspects that Asia Pacific financial institutions view as their priority in evaluating their strategic corporate banking directive are:



Corporate banks across Asia Pacific are continuously looking to create a better user experience and connectivity for their customer, with 72% seeing this as one of their top three drivers in moving to open finance, followed by increased productivity and efficiency.

With the key drivers for innovation in open finance being:



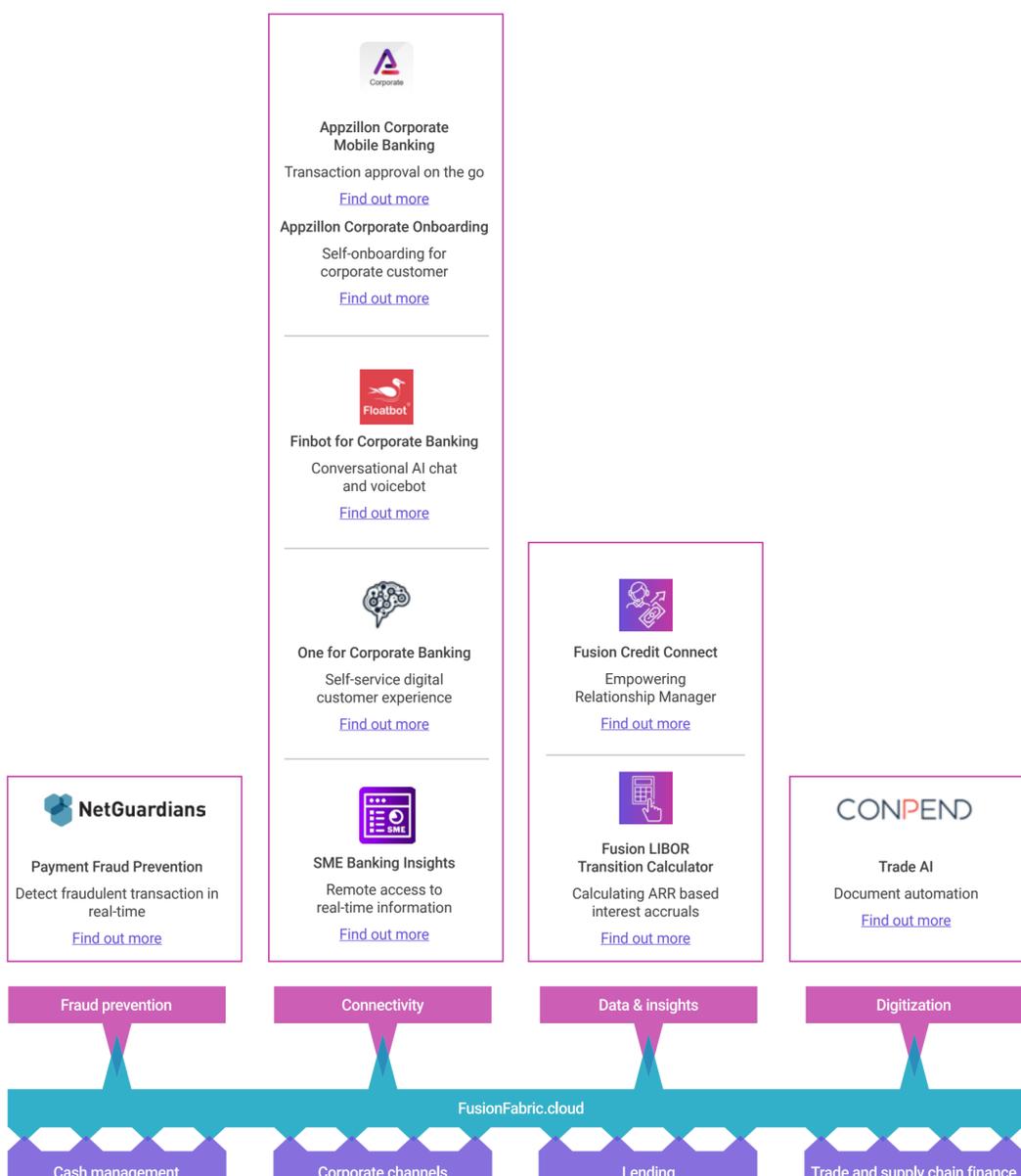
**66%** of corporate banks in Asia Pacific see the opportunity to connect to a wider ecosystem of third parties as a top benefit of moving to open finance.

Transforming customer experience is crucial in staying competitive; from frictionless customer onboarding, secure log-in, on-the go approvals to automating your customer support, Connected Corporate Banking powers banks from front-to-back, end-to-end, opening opportunities in enabling the integration of innovative features and technology from the wider ecosystem through Finastra's FusionFabric.cloud.

Contributing to an ecosystem has become fundamentally important in taking advantage of new technologies and innovation.

With FusionFabric.cloud, we are providing the next generation of apps to address innovation, all pre-integrated with Finastra's Corporate Banking solutions.

## The next generation of corporate banking is Open



Source: Find out the latest on open APIs: [Corporate banking: Benefits of moving to open APIs](#)